



Friends @ Belmont PTA

Reg Charity 1172082

Treasurers Report for Year Ended 31st December 2024

The F@B PTA exists to raise funds to engage in activities or provide facilities and/or equipment which support the school and advance the pupils experience during their time at the school. We work closely with Belmont Senior Leadership Team, and the School Council in identifying targets for our fundraising.

Monies are accounted for on a simple Receipts and Payments basis with all surpluses being allocated for the benefit of pupils as and when requested and agreed with the F@B committee and Senior Leadership Team.

We are a registered charity and adhere to the code of conduct laid down by the Charity Commission.

We have annual running expenses which are PTA membership fees, Justgiving, Lottery Licence to enable us to sell raffle tickets and Account Audit Fees these currently account for less than £500 of expenditure in the year and are necessary to ensure we are covered legally. In addition there are necessary expenses for events such as any additional licences' and printing that have to be purchased, these costs are allocated to events as expenses of the event.

The Treasurer recommends that for the purposes of running Friends at Belmont PTA we should aim to keep a balance of £2,000 in the account, this covers our annual fixed costs and provides funds to enable us to cover costs of putting on events including cash floats. Any additional monies are used for the benefit of pupils and staff after legitimate expenses are deducted.

Currently our accounts are not professionally audited as they do not reach the Charity Commission threshold for this. However, we do have them checked by a competent independent person as good practice. This should be reviewed on an annual basis and it is the Treasurer's responsibility to ensure that we meet the Charity Commission's guidelines and that our accounts and returns are completed on time.

Summary of Fundraising in 2024

(Figures are rounded to the nearest whole for ease of reporting. Analysis is included on the attached spreadsheet summary and a full copy is available on request)

We started the year with £20,818 in the bank.

It has been another busy year pushing to raise even more money. Once again we held both a Summer Fair and a Christmas Fair both of which though hard work contributed greatly to funds. In addition a big thank you goes to Ruth Hansell and Neil Rushen for their significant contribution both in time and financial; and enthusiasm for fundraising.

Activity days held by school have provided another steady source of fundraising and the commitment of the team to building corporate relationships, sponsorship and donations is great to see.

During 2024 in the summer fair we raised £2466 and for our Winter fair we raised £1590 giving us a total of £4056. In total for the year we raised £7983 of which £4622 was given as donations directly or as gifts to the SAND Academies Trust. We ended the year with a remaining bank balance of £22,445.

Note: We will be ring fencing £10,000 for the welfare centre for the year 2025.

Summary

On 31st Dec 2024 we held £22,445 in the bank. We will be working with Mr Day, the SLT and school council to allocate funds for the benefit of the school.

£10,000 should be ring fenced for the wellbeing centre as has been previously discussed and minuted.

With this and our £2,000 for operating costs we still have a healthy £10,000+ to allocate before we even start the 2025 round of fundraising.

It has been another Fabulous year of fundraising with an ever growing committed team, led ably by our Co-chairs Ruth & Neil who have continually brought energy, enthusiasm and fresh perspectives to the group.

Friends at Belmont - Cash Book 2024

Summary year to date @ 31 Dec 2024

	Amount	Subscriptions	Fairs & Activity Days	SAND Trust	Other Receipts / Payments	
b/fwd 2024	£20,818.07					
Received	£7,982.94		£7,982.94			
Payment	£6,356.31	£369.00		2,930.00	£3,057.31	
Net Cash	£22,444.70	£369.00	£7982.94	£2930.00	£3,057.31	1

The Friends at Belmont PTA

Assets

B/f 2024	£20,818.07	
Cash	<u>£20,818.07</u>	2

Income and Expenditure Summary

Income

Fairs	£4,056.09	
Misc	£2,672.62	
Just giving	£1,254.23	3
	<u>£7,982.94</u>	

Expenses

ParentKind	£153.00	
Just Giving	£216.00	
SAND Trust	£2,930.00	
Other Payments	£3057.31	4
	<u>£6,356.31</u>	

Net profit for 2024	<u>£1,626.63</u>	
Operating	£ 2,000.00	5
Wellbeing Centre	£ 10,000.00	6
Working Cash	<u>£10,444.70</u>	7

NOTES

- 1 Other Payments are reimbursement made to F@B colleagues for gifts and services given to the SAND trust
- 2 Amount remaining in bank
- 3 Income generated from fairs, activity days as well as donations from families and friends
- 4 Expenses are made up of subscriptions, payments made to the SAND Trust and reimbursements to F@B colleagues.
- 5 Sum allowed for Operating costs
- 6 Sum Ringfenced for Wellbeing Centre
- 7 Remaining Cash Balance taking 5 and 6 into account