



Belmont
A special school



Friends @ Belmont PTA

Reg Charity 1172082

Treasurers Report for Year Ended 31 December 2021

The F@B PTA exists to raise funds to engage in activities or provide facilities and/or equipment which support the school and advance the pupils experience during their time at the school. We work closely with Belmont Senior Leadership Team, and the School Council in identifying targets for our fundraising.

Monies are accounted for on a simple Receipts and Payments basis with all surpluses being allocated for the benefit of pupils as and when requested and agreed with F@B committee and Senior Leadership Team.

We are a registered charity and adhere to the code of conduct laid down by the Charity Commission.

We have annual running expenses which are PTA membership fees and Account Audit Fees these currently account for less than £200 of expenditure in the year and are necessary to ensure we are covered legally. In addition there are necessary expenses for events such as licences and printing that have to be purchased, these costs are allocated to events as expenses of the event.

All bank correspondence is registered to the school address and cheques require 2 signatories, at present 3 people are registered to sign cheques they are: Carolyn Jones (Treasurer) Sarah Jones (Secretary) and Jan Tee (Governor).

We have where possible reduced the amount of cash payments for expenses. Following the closure of a number of bank branches and the challenges of operating during the pandemic, we now hold a float of £76 in cash should it be required.

Summary of Fundraising in 2021

(figures are rounded to nearest whole for ease of reporting. Full analysis is included on the attached spreadsheet summary)

We started the year with £20,859 in the bank. We have identified that we need to maintain around £1,500 in our account to operate insurance, licences and cover costs of putting on fun day. Any additional monies are used mainly for the benefit of pupils after legitimate expenses are deducted.

We took the decision early in the year that due to ongoing uncertainty we would not hold our annual Summer Fair and this curtailed our fundraising considerably.

However, I can report that during the year we managed to raise over £3,000! Our thanks especially go to Sian Powell and Paul Tibbetts who between them raised over £1500 on Just Giving with sponsored walks – one of the few events that could go ahead in the current climate as being low risk.

Receipts

Donations formed a large chunk of our income in 2021 with over £2,380 coming in mainly through the Just Giving page. Easy fund raising contributed almost £100. We also received a grant of £300 from Sir Richard Sutton Trust

Jan Tee pulled together an incredible raffle for Christmas and we raised £545 from this double what we managed in 2020.

Cost of Events

Our PTA membership was calculated at £110 based on the size of school and this is now on Direct Debit so renews annually the next band change is somewhat off (at around 400 pupils) so we do not anticipate this significantly increasing, other than general inflation costs. Whilst we do not legally have to conduct an annual accounts audit at present, we have undertaken this on a voluntary basis and adopted this as "good practice". As I write our accounts are as yet to be audited. This will be updated within a normal committee meeting. Due to problems during the pandemic our lottery licence lapsed and we have had to re-apply this year at a cost of £40, annual renewal is set to be £22 and a diary entry is to be made for this to occur in September (due by 27 September).

Payments

Last year I reported that we had spent over £6,000 on the interventions cabin, the kitting out continued into this year and we spent a further £2,465. Leaving a further £1,500 in the budget we are currently discussing with school the remaining needs for this.

We also purchased a commercial grade bouncy castle at a cost of £2,100 to fill the gap whilst we waited for soft play to be completed. This belongs to the PTA and is stored on site, it will be available for fun days and potentially could also be hired out.

We made a donation to Allsorts of £450, a local charity with whom we have links, they had some equipment that they could no longer use or store and in return for our donation Belmont benefitted from 15 scooters and a number of safety helmets

Cheltenham Borough Council offered school a subsidised ice skating experience in December and F@B paid for the remaining cost of this at £480.

As in previous years we funded Christmas gifts from Father Christmas for all the children.

Summary

At 31 Dec 2020 we hold £17,503.48 in the bank. We will be working with Mr Day the SLT and school council to allocate funds for the benefit of the school.

£1,500 is earmarked in the interventions budget. £10,000 is ringfenced for the Wellbeing Centre

We couldn't operate without the continued support of all the Staff and our thanks go to Mr Day, Caroline Sexton and all Belmont Team in assisting.

Friends at Belmont - Cash Book 2021

Summary year 1 Jan 20 – 31
Dec 21

	Amount	Belbucks	Analysis Summer Fayre	Other Receipts / Payments	Donations
b/fwd 2021	£20,858.80				
Receipts	£2,894.77	£0.00	£0.00	£545.00	£ 2,399.77
Payments	£6,250.09	£0.00	£0.00	£5,584.09	£ 666.00
Cash not banked	£76.00				£ 76.00
Net Cash	£17,503.48	£0.00	£0.00	-£5,039.09	£ 1,809.77

The Friends at Belmont PTA

Assets

B/f 2020	£20,858.80
Cash	76.00

Income and Expenditure Summary

Income

Events	£545.00	
Donations	£2,399.77	
Cash not paid in	£76.00	
		£3,020.70

Expenses

Events	£0.00	
Donations	£666.00	
Other	£5,584.09	
cash receipts		£6,250.09

Net profit for 2021 -£3,229.32

Grants made to school

£0.00

Financial Position @ 31/12/21 **£17,579.48**

Grants promised not yet paid	£1,500	Interventions
	£10,000	Wellness Centre

Working Cash **£7,579.48** Incl cash